Headline	RM400b for Putrajaya to take over all toll firms, says minister		
MediaTitle	Malay Mail		
Date	03 Apr 2014	Color	Full Color
Section	Business	Circulation	35,000
Page No	25	Readership	105,000
Language	English	ArticleSize	503 cm ²
Journalist	ZURAIRI AR	AdValue	RM 5,747
Frequency	Daily	PR Value	RM 17,242



RM400b for Putrajaya to take over all toll firms, says minister

By Zurairi AR

KUALA LUMPUR — It will cost sionaires RM2.8 billion in compen- ployees' Provident Fund (EPF). more than RM400 billion for Pu- sation for not hiking up toll rates. trajaya to take over every toll con-Minister Datuk Fadillah Yusof told Parliament yesterday.

minister also said the take-over lar with the public. would be seen as a nationalisation and foreign investors.

highways currently operating will involve a huge financial implication towards the government, estimated at over RM400 billion," Fadillah wrote, citing data from the government's efficiency agency. Performance and Management Delivery Unit (Pemandu).

He also revealed that up to 2012,

cessionaire in the country, Works in order to rein in its chronic budget deficit, Deputy Prime Minister Tan Sri Muhyiddin Yassin an-In his written reply to Sepang nounced a freeze for 2014 instead MP Mohamed Hanipa Maidin, the after the decision proved unpopu-

This prompted financial service effort which will tarnish Malaysia's firm Credit Suisse to issue a warnname among the capital market ing in February that any major reversal of Putrajaya's financial "The suggestion to take over all reform measures may risk a further downgrade on Malaysia's debt rating.

The North-South Expressway Project (Plus) — which handles among others the North-South Expressway, the North Klang Valley Expressway and Central Link Expressway - is wholly-owned by

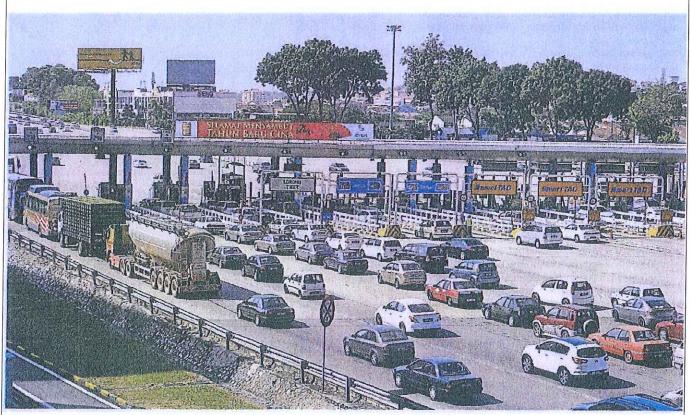
Putrajaya had paid the toll conces- government funds such as Khazanah Nasional Bhd and the Em-

The second-largest operator, After promising to hike toll rates Projek Lintasan Kota Holdings Sdn Bhd — which runs the Ampang-Kuala Lumpur Elevated Highway and Guthrie Corridor Expressway - is wholly-owned by Putrajaya's fund manager Permodalan Nasional Bhd.

> Gamuda Bhd — which operates the Damansara-Puchong Expressway and the Sprint Highway - is the only privately-owned firm, but 22.59 per cent of its shares are held by government funds such as EPF, Tabung Haji, and others.

> Tan Sri Halim Saad's Idaman Saga Sdn Bhd had last month revised its proposal to take over Plus, which allegedly could save Putrajaya up to RM40 billion. The Malay Mail Online

Headline	RM400b for Putrajaya to take over all toll firms, says minister		
MediaTitle	Malay Mail		
Date	03 Apr 2014	Color	Full Color
Section	Business	Circulation	35,000
Page No	25	Readership	105,000
Language	English	ArticleSize	503 cm ²
Journalist	ZURAIRI AR	AdValue	RM 5,747
Frequency	Daily	PR Value	RM 17,242



It will cost more than RM400 billion for Putrajaya to take over every toll concessionaire in the country, says Works Minister Datuk Fadillah Yusof.