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TH accepts Indonesian offer

KUALA LUMPUR: The proposed offer from an Indonesian firm for Lembaga Tabung Haji's (TH) 95% interest in PT TH Indo Plantation (THIP) has been conditionally accepted by the latter. The acceptance of the offer is subject to transaction details to be finalised in due course, TH group manag-

ing director and chief executive officer Datuk Ismee Ismail said in a statement yesterday. THIP owns and operates 83,879ha of oil palm plantations in Riau Indonesia. The proceeds from the divestment are expected to be invested in other plantation assets.