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Lembaga Tabung Haji exits Konsortium Logistik

by **Levina Lim**

KUALALUMPUR: Lembaga Tabung Haji (LTH) has ceased to be a substantial shareholder of Konsortium Logistik Bhd (KLB), following the disposal of 17.05 million shares or a 6.76% stake in KLB.

LTH disposed of 12 million shares on Dec 11 and 5.05 million shares collectively on Dec 9 and 10.

LTH's disposal came on the heels of DRB-Hicom Bhd's proposed takeover of KLB, via its subsidiary KL Airport Services Sdn Bhd (KLAS).

DRB-Hicom proposed to acquire a 61.61% stake in KLB from Ekuiti Nasional Bhd for RM240.97million cash or RM1.55 per share in October.

The exercise triggered a mandatory general offer for the remaining 38.39% in KLB at RM1.55 per share.

Meanwhile, KLB has changed the financial year end of the group from Dec 31 to March 31 "to coincide



with the financial year end of its new holding company, KLAS" in accordance with regulatory requirements.

"The next audited financial statements of the company shall be for a period of fifteen months, made up from Jan 1, 2013 to March 31, 2014 and the subsequent financial year of the company will end on March 31 of every calendar year," it said in a filing with Bursa Malaysia.