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Bank Islam offers superbike financing

KUALA LUMPUR: Bank Islam Malaysia Bhd has extended its vehicle financing facility to purchases of superbikes.

Its director of business development, Khairul Kamarudin, said the facility is to meet customers' current demand and lifestyle needs.

"We see a growing base of superbike enthusiasts, many of whom would certainly need financing for their vehicles.

"We see potential in superbike financing as this market segment has not yet been tapped by Bank Islam," Khairul said in a statement recently.

The margin of financing for purchases of brand new and unregistered reconditioned superbike is up to 70 per cent.

The financing tenures range from three to seven years.

"The profit rates, which vary according to tenure and type, are very competitive and the financing concept is also 100 per cent syariah-based," Khairul said.

In addition to motorcycle financing, Bank Islam also offers "Gradhitz-1" financing facilities for graduates who want to buy their first car and vehicle financing to private sector and government employees at "very competitive" terms and conditions.