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### **BIMB rights issue oversubscribed**

**BIMB** Holdings Bhd announced that its proposed renounceable rights issue of 426.71 million new shares with an equal number of free warrants at RM3.60 per rights share on the basis of two rights shares and two warrants for every five existing BIMB shares held has been oversubscribed by 6.67%. In a filing to the exchange yesterday, the financial group said as at close of acceptance on Nov 27, 2013, total valid acceptances and excess applications received was 455.17 million shares. The exercise will raise about RM1.54 billion to be used for the purchase of Bank Islam Malaysia Bhd shares. The rights shares and warrants are expected to be listed and quoted on the Main Market of the exchange on Dec 11, 2013.