

DATE	6 1 9 / 2013	SECTION	National
PAGE	2	COLUMN	CORPORATE MALAYSIA

► **TH Heavy Engineering announces Murabahah of RM170m**

TH HEAVY Engineering Bhd (THHE) has proposed the issuance of a non rated sukuk of up to RM170 million to refinance part of its existing Islamic term financing and for working capital purposes. The tenure of the sukuk murabahah will be three years from the date of the first and only issuance, which shall be made within one year from the date of authorisation of the sukuk murabahah by the Securities Commission Malaysia. The profit rate shall be fixed at 7% per annum, it said in a filing to the exchange yesterday.