

Headline	LTH offers to sell London office		
MediaTitle	The Star		
Date	06 May 2016	Color	Black/white
Section	StarBiz	Circulation	338,368
Page No	4	Readership	1,032,000
Language	English	ArticleSize	119 cm <sup>2</sup>
Journalist	N/A	AdValue	RM 2,856
Frequency	Daily	PR Value	RM 8,568



# LTH offers to sell London office

The building at 10 Queen Street Place is going for £200mil

**LONDON:** The Malaysian fund that invests on behalf of the country's 18 million Muslims plans to offer the London headquarters of law firm King & Wood Mallesons for sale, according to one of its investment managers.

Gatehouse Bank Plc, which manages some real estate investments on behalf of the Lembaga Tabung Haji (LTH), has hired broker Savills Plc to find a buyer for the office building at 10 Queen Street Place, the lender said.

The building is expected to sell for about £200mil, according to two people with knowledge of the matter, asking not to be identified as the matter is private.

Spokesmen for Gatehouse declined to com-

ment on the building's value.

LTH could not be immediately reached for comment and Savills declined to comment on the sale.

Malaysia's state investment funds have been selling UK real estate after the Government called on them to repatriate capital to prop up the country's stock and currency markets.

LTH purchased the Queen Street Place building in the City of London financial district in 2012 for £165mil, according to a statement at the time from Gatehouse Bank.

It sold 151 Buckingham Palace Road to Gaw Capital Partners last year, according to the purchaser. -- Bloomberg