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Bank Islam eyes 20% growth in asset financing

PETALING JAYA: Bank Islam Malaysia Bhd is targeting a 20% increase this year in its financing asset driven by the bank's retail segment.

Its business development director Khairul Kamarudin said growth of the retail segment was coming from individual financing, mortgages and house financing.

"Apart from the retail segment, fee-based income mainly derived from fees on debit card products and transaction fees are also very encouraging," he told reporters after announcing the winners of Bank Islam Al-awfar 'Dream of a Lifetime' campaign yesterday. Currently, the bank's retail deposit stands at RM8bil.

Khairul said the bank was also keen to increase its market share in the oil and gas sector. — Bernama