

Headline	Bank Islam eyes growth in financing asset		
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Bank Islam eyes growth in financing asset

BANK Islam Malaysia Bhd is targeting a 20% increase this year in its financing asset driven by the bank's retail segment.

Its business development director Khairul Kamarudin said growth of the retail segment is coming from individual financing, mortgages and house financing.

"Apart from the retail segment, fee-based income mainly derived from fees on debit card products and transaction fees are also very encouraging," he said after announcing the winners of Bank Islam Al-awfar 'Dream of a Lifetime' campaign yesterday.

Currently, the bank's retail deposit stands at RM8 billion.

Khairul said the bank is also keen to increase its market share in the oil and gas sector. The bank also plans to open five more branches — in Sri Damansara, Kota Baru and three in the Klang Valley — adding to the current 133 branches nationwide.

Earlier, Bank Islam announced the winners of its Al-Awfar 'Dream of a Lifetime' draw which was held last month.

Grand prize winner Suhaimi Abdullah received RM1 million, while for the campaign's 44th monthly draw, Salomah Md Yusof took home RM100,000.

By May this year, another 241 customers will have received additional cash prizes totalling RM3.91 million. — Bernama