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## Dr M: Invest in hi-tech industries

TUN Dr Mahathir Mohamad yesterday asked the Pilgrims' Fund Board (Tabung Haji) and other funds to invest in high technology industries.

The former prime minister said Malaysia has many funds with huge capital amounting to billions of ringgit but most of their investments are focused on building skyscrapers.

"Actually, investing in sophisticated industries can also better help us to realise our vision to emerge as an advanced nation," he said.

"If we venture into high technology industries, we can utilise our engineering and scientific expertise to give higher salary in tandem with the government's plan to transform Malaysia into a high-income nation," Dr Mahathir told a media conference after delivering a keynote address at the 6th Corporate Directors' Seminar hosted by Tabung Haji.

Dr Mahathir, however, said the benchmark for an advanced nation was not merely the per capita income and the gross revenue of a nation but was seen from the aspect of sophistication and technological advancement of a nation.

— Bernama