

Headline	LTH finds it challenging to replicate last years bonus payments		
MediaTitle	The Edge Financial Daily		
Date	10 Mar 2015	Color	Black/white
Section	Home Business	Circulation	15,000
Page No	5	Readership	50,000
Language	English	ArticleSize	89 cm ²
Journalist	N/A	AdValue	RM 685
Frequency	Daily	PR Value	RM 2,054



LTH finds it challenging to replicate last year's bonus payments

KUALA LUMPUR: Lembaga Tabung Haji (LTH) expects a challenge in 2015 to replicate the payment of last year's depositors' bonus of 6.25% and an additional 2% haj bonus.

Deputy group managing director and chief executive officer Datuk Johan Abdullah said many factors had contributed to the challenging environment. Among them, the floods at the end of last year, weakening of the ringgit and the oil price decline.

"It's too early to tell [depositors'

bonus projection] currently. If you are aware of the market outlook, business is challenging," he told reporters after the handing over of business tithes to Majlis Agama Islam dan Adat Istiadat Melayu Kelantan (MAIK).

LTH's business tithes disbursement to MAIK increased to RM4.04 million this year from RM3.87 million last year.

Johan said LTH would continue to focus on local core businesses — Islamic banking, plantation and properties. At the same time, the board will

remain active as a long-term investor in the local stock market by investing in selective stocks.

"There are a lot of opportunities here, therefore we are going to generate more domestic investments," he said.

Last year, LTH paid RM3.2 billion in bonuses to depositors, an increase of 23% compared with 2013. Total revenue last year stood at RM3.29 billion, slightly lower from RM3.73 recorded in 2013. — *Bernama*