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THHE unit gets letter of award

KUALA LUMPUR: THHE Fabricators Sdn Bhd, a subsidiary of TH Heavy Engineering Bhd, has received a Letter of Award from Lundin Malaysia B.V. to undertake the fabrication of wellhead platform (WHP) for the Bertam Field Development project.

It is a one-off contract and scheduled to complete in about 12 months.

The contract is expected to contribute positively to the earnings and net assets per share of TH Heavy Engineering for the financial year ending Dec 31, 2013 and 2014, respectively, TH Heavy Engineering said in a filing to Bursa Malaysia yesterday — Bernama