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Tabung Haji ups stake

Board acquires another 630,000 shares in oil and gas service provider Dayang

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KUCHING: Lembaga Tabung Haji (LTH) acquired an additional 630,000 shares in Dayang Enterprise Holdings Bhd (Dayang) last week, raising its shareholding to 31,387,000 shares or 5.71% in the oil and gas service provider.

The Pilgrims Fund Board purchased 250,000 shares each on July 3 and 4 and RM130,000 shares on July 5, according to a filing with Bursa Malaysia.

There was no mention how much

it paid for the additional shares.

Dayang shares were traded between RM1.86 and RM1.94 last week.

In May and June, LTH bought some 2.73 million Dayang shares.

Property developer Nalm Holdings Bhd is Dayang's single largest shareholder, with a 33.63% stake.

Dayang is primarily involved in offshore topside maintenance, hook-up and commissioning and minor fabrication operations. The group also owns and charters marine vessels.

The group has ongoing contracts worth some RM1.5bil that could last at least until 2016.

Meanwhile, Kim Hin (Malaysia) Sdn Bhd has continued to accumulate shares in ceramic tile maker Kim Hin Industry Bhd (KHIB).

Based on yesterday's filings with Bursa Malaysia, it acquired an additional 781,000 shares since last Friday at prices between RM1.287 and RM1.30. It bought 556,000 shares on Wednesday.

Kim Hin (Malaysia), which is controlled by the Chua family,

now owns 81,623,025 shares or 58.2% equity in KHIB, which has manufacturing operations in Sarawak, Peninsular Malaysia and China.

Together with the combined direct stakes held by several company directors, the Chua family now effectively controls more than 60% of KHIB, which has a paid-up capital of RM154,916,013.

The company has bought back its own shares, totalling 15,376,900 units or nearly 10% of the total number of shares which are kept as treasury shares.