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Bank Islam still keen on Indonesia market

KUALALUMPUR: Bank Islam Malaysia Bhd has reiterated its interest in the Indonesian Islamic banking market despite previous attempts to penetrate the world's largest Muslim country meeting a dead-end.

Managing director Datuk Seri

Zukri Samat said Indonesia possessed tremendous prospects as the country, with a population of 240 million, is still underserved in the Islamic banking sector.

"Islamic banking penetration in Indonesia is about 3% to 4%, whereby

Malaysia is between 23% and 24%. There is a huge Muslim population in Indonesia but Islamic banking penetration is very low, certainly (there is) a lot of business opportunity there," he told *Bernama*. - *Bernama*