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Tabung Haji expects to invest 150-200m pounds on a commercial property in UK

KUALA LUMPUR: Tabung Haji expects to make at least one investment amounting to 150-200 million pounds (1pound=RM4.8732) worth on a commercial property in the United Kingdom this year.

Its Managing Director and Chief Executive Officer, Datuk Ismee Ismail, said the property had been identified for investment from a study carried out since

2008.

Among the considerations taken in the study included the adherence to syariah principles.

"We had to be careful as we needed to study each of the tenant company occupying the property and ensure their compliance with syariah," he told reporters after signing the Malaysian Corporate Integrity Pledge here Friday, along with his

senior management, CEOs of subsidiary companies and 450 members.

The event was witnessed by Tabung Haji Chairman, Tan Sri Abi Musa Asa'ari Mohamed Nor, Chief Commissioner of the Malaysian Anti-Corruption Commission, Datuk Seri Abu Kassim Mohamed and the President of Malaysian Institute of Integrity, Datuk Mohd Tap Salleh.- Bernama