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PNB 'not involved'

KUALA LUMPUR: Permodalan Nasional Bhd (PNB) was not involved in the purchase of sukuk bonds issued by 1Malaysia Development Berhad (1MDB), the country's largest fund management company clarified yesterday.

"PNB also did not receive any offer from 1MDB," it said in response to a online report that 1MDB had issued RM1.5 billion worth of Islamic bonds to PNB and Lembaga Tabung Haji.

It quoted PKR secretary-general Rafizi Ramli as saying that PNB bought sukuk bonds from 1MDB.

Rafizi alleged in the report: "Since Tabung Haji had admitted that it bought RM920.8 million worth of sukuk from 1MDB, this can only mean PNB had bought the remaining RM579.2 million." **Bernama**