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TH Plantations unit in S'wak quarry foray

KUALA LUMPUR: TH Plantations Bhd's wholly-owned subsidiary, Bumi Suria Ventures Sdn Bhd, has entered into a quarry and supply agreement with Blast Power Sdn Bhd. Bumi Suria owns a stone quarry located at Sibu Arip Land District in Sarawak and is licensed to manage the quarry to extract, process, remove and sell rock materials from the site for a period of five years from November 22 2010 as issued by the Sarawak Land and Survey Department. In a filing to Bursa Malaysia, TH Plantations said the agreement will grant Blast Power the exclusive rights to remove and sell the products produced from the rock materials extracted from Bumi Suria's quarry site to third parties and Bumi Suria itself. Blast Power is a subsidiary of Weida (M) Bhd. Bernama