

ALL BUSINESS DAILY
The Malaysian Reserve

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PAGE	4	COLUMN	Corporate Malaysia

► **TH Plantations net profit dips 19.7% in 3Q**

TH PLANTATIONS Bhd posted a net profit of RM15.42 million or 1.75 sen in its third-quarter (3Q), a 19.7% down from RM19.21 million or 3.7 sen, a year ago due to higher administration and finance cost from its sukuk issuance. Turnover stood at RM130.15 million, 58% higher from RM82.34 million in the corresponding quarter last year, it said in an exchange filing yesterday. For the first nine months, TH Plantations' net profit dipped 50% to RM25.73 million from RM52.16 million, a year ago. Turnover was at RM315.4 million, compared to RM276.74 million in 2012. Moving forward, the company expects the commodity prices to remain volatile but is optimistic about its moves to control production costs and of raising its yields.