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Naza TTDI plans big properties drive

NAZA TTDI Sdn Bhd will launch properties worth RM1.7 billion in gross development value (GDV) this year, the company said.

Naza TTDI, the main property development arm of Naza Corp Holdings Sdn Bhd, will launch its properties in prime locations throughout the Klang Valley, it said in a statement issued yesterday.

"Despite a potentially challenging year in 2014 where higher cost of labour, materials and various property cooling measures by the government will have an impact on the property market, I believe that there will still be demand for premium and affordable properties provided that the prod-

uct can meet and suit the market's expectation, said Naza TTDI deputy executive chairman/group MD SM Faliq SM Nasimuddin.

The property launches will begin in March with the sale of the residential components of TTDI Sentralis and TTDI Alam Impian in Shah Alam, as well as TTDI Dualis in Equine Park comprising serviced apartments, linked houses and mixed commercial development respectively, the statement said.

These launches will be followed by other residential phases in TTDI Grove Kajang and TTDI Alam Impian throughout the year.

The company's RM4 billion



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prime development of Platinum Park in Kuala Lumpur, apart from the completed Menara Felda, the other of-

fice towers of Lembaga Tabung Haji and the Naza Corp, is expected to be completed by the first-quarter (1Q) of 2014 and 2Q of 2015 respectively.

In July this year, the first phase of the residential component of Platinum Park will be launched, the statement said.

This will be a serviced apartment tower comprising over 500 units with a GDV of RM452 million.

In Shah Alam, the mixed commercial development of TTDI Sentralis 2 will be launched in May beginning with the premium five-storey shop offices and followed by the residential apartments. — by TANU PANDEY