

DATE	22 / 1 / 2013	SECTION	National
PAGE	11	COLUMN	5/8/12

Naza TTDI plans property launches worth RM1.7b

KUALA LUMPUR: Property developer, Naza TTDI Sdn Bhd is planning to launch properties with a gross development value (GDV) of RM1.7 billion this year.

Deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the property launches are expected to improve the company's revenue performance.

"I believe there will still be demand for premium and affordable properties provided the products can meet and suit market expectations," he was quoted as saying in a statement yesterday.

The property development arm of the Naza Group of companies said the launches would begin in March with the sale of the residential components of TTDI Sentralis and TTDI Alam Impian in Shah Alam and TTDI Dualis in

Equine Park, Seri Kembangan, both in Selangor.

This will be followed by other residential development phases in TTDI Grove Kajang and TTDI Alam Impian in Shah Alam.

The company's RM4 billion Platinum Park project in Kuala Lumpur, the other office towers of Lembaga Tabung Haji and Naza Corporation Holdings Sdn Bhd are expected to be completed by the second quarter of 2015.

The first phase of 500 residential units of Platinum Park, with a GDV of RM452 million, will be launched in July.

"We are expecting more launches in the pipeline in the forthcoming years which will continue to build a stronger platform for the company to sustain its future growth," said SM Faliq in the statement. - Bernama