

DATE	22 / 1 / 2013	SECTION	National
PAGE	6	COLUMN	FINANCIAL DAILY

# Naza TTDI to launch properties worth RM1.7b in GDV

THE EDGE FILE PHOTO

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**KUALA LUMPUR:** Naza TTDI Sdn Bhd, the property development arm of Naza Corp Holdings Sdn Bhd, will launch several properties in the Klang Valley this year worth RM1.7 billion in gross development value (GDV).

Deputy executive chairman and group managing director SM Faliq SM Nasimuddin said the property launches will begin in March with the sale of the residential components of TTDI Sentralis and TTDI Alam Impian in Shah Alam, Selangor.

There will also be launches at TTDI Dualis in Equine Park, Kuala Lumpur, comprising serviced apartments, linked houses and mixed commercial development. This will be followed by other residential phases in TTDI Grove

Kajang and TTDI Alam Impian throughout the year.

"The property launches worth RM1.7 billion in GDV are expected to improve the company's revenue performance.

"Despite a potentially challenging year in 2014 in which higher costs of labour and materials and various property cooling measures by the government will have an impact on the property market, I believe that there will still be demand for premium and affordable properties provided that the product can meet and suit the market's expectations," SM Faliq said in a statement yesterday.

SM Faliq, who took over the helm of Naza TTDI in February 2009; said the company expects more launches in the coming years.

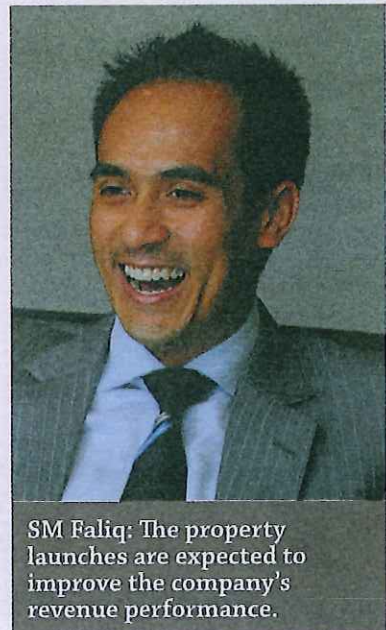
On the company's RM4 billion prime development of Platinum Park

in Kuala Lumpur; he said apart from the completed Menara Felda, the other two office towers of Lembaga Tabung Haji and Naza Corp Holdings Sdn Bhd are expected to be completed by the first quarter of 2014 and second quarter of 2015 respectively.

The company will launch the first phase of the residential units of Platinum Park in July. The serviced apartment tower, which comprises over 500 units, has a GDV of RM452 million.

In Shah Alam, the mixed commercial development of TTDI Sentralis 2 will be launched in May, beginning with the premium five-storey shop offices and followed by the residential apartments.

The group has the rights to develop the iconic RM20 billion KL Metropolis in Jalan Duta under a public-private partnership initiative.



SM Faliq: The property launches are expected to improve the company's revenue performance.