

Headline	TH Plantations has 6pc ROE KPI for 2014		
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### TH Plantations has 6% ROE KPI for 2014

TH PLANTATIONS Bhd announced target headline key performance indicators (KPIs) for 2014 of 6% for return on equity (ROE), 22.4 metric tonne (MT)/hectare (ha) for fresh fruit bunch (FFB) yield and at least 50% of net profit to be paid out for dividend. According to an exchange filing yesterday, the ROE is lower than 6.5% targeted in 2013, FFB target is higher than 20.5MT/ha for 2013 and a 50% of net profit paid out in dividend. The oil palm planter exceeded its FFB target in 2013 by 16.39% but fell short on ROE with 5.47%, citing corporate exercises undertaken that involved equity which resulted in a higher shareholders' fund and softer earnings mainly attributed to lower commodity prices as the reason. The company aims to add 30,000ha to its landbank by 2015 and so far has acquired 6,514ha in Sarawak towards reaching the target.