

Headline	Tabung Haji ups Glomac stake		
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Lembaga Tabung Haji has stepped its purchase of property-based Glomac Bhd and increased its shareholding to 7.58% or 55.148 million shares.

A Bursa filing yesterday showed the pilgrimage fund had acquired 7.78 million shares from Sept 3 to 19. The share price traded between RM1.10 and RM1.16 during the period.

Glomac had on Monday

announced net profit of RM24.13 million in the first quarter ended July 31, 2013, up 14.9% from the RM20.99 million a year ago underpinned by the company's record sales performance.

Group executive chairman Tan Sri F.D. Mansor said unbilled sales were at RM852-mil and plans were underway to launch RM1.38 billion of projects.