

Headline	Tabung Haji clarifies dividends policy		
MediaTitle	New Straits Times		
Date	26 Jan 2016	Color	Black/white
Section	Local News	Circulation	74,711
Page No	9	Readership	240,000
Language	English	ArticleSize	82 cm ²
Journalist	N/A	AdValue	RM 1,489
Frequency	Daily	PR Value	RM 4,466



Tabung Haji clarifies dividends policy

KUALA LUMPUR: Tabung Haji (TH) needs to ensure its preliminary audit processes are complete, apart from obtaining internal approval before announcing dividends or bonuses to its depositors.

The TH Public Affairs and Corporate Communications Division yesterday posted on its Facebook page that TH believed its asset allocation strategy would help its re-

turn on investment, even though 2015 was a challenging year.

"We urge all Muslims and TH depositors not to speculate with regards to the announcement date for the TH depositors' bonus," it said.

TH said it usually announced the bonus within the first quarter of each year, adding there had been instances where it was announced in late February and early March.

A news portal yesterday quoted Parti Amanah Negara (Amanah) vice-president Datuk Dr Mujahid Yusof Rawa as claiming that TH should have announced the dividends on Jan 22, as it did last year.

He said its failure to do so had raised questions of whether TH had made enough profit to be shared among its nine million depositors.

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