

| | | | |
|------------|--|-------------|---------------------|
| Headline | BIMB profit falls due to one-off dividend charge | | |
| MediaTitle | The Star | | |
| Date | 27 Feb 2014 | Color | Black/white |
| Section | StarBiz | Circulation | 298,821 |
| Page No | 5 | Readership | 1,839,000 |
| Language | English | ArticleSize | 137 cm ² |
| Journalist | N/A | AdValue | RM 3,023 |
| Frequency | Daily | PR Value | RM 9,069 |



BIMB profit falls due to one-off dividend charge

PETALING JAYA: BIMB Holdings Bhd saw its net profit for the fourth quarter ended Dec 31, 2013, almost halved to RM36.42mil, from RM68.62mil a year ago, partly due to a one-off tax charge on dividends received from its unit Bank Islam Malaysia Bhd.

The group's earnings per share fell to 3.37 sen from 6.43 sen previously. This was despite its revenue rising 9.7% to RM729.67mil from RM665.16mil previously.

During the period in review, BIMB's consolidated profit before zakat and taxation (PBZT) rose 18.1% to RM234.38mil, compared with RM198.48mil previously, thanks to higher operating results and improvement in allowance for impairment on financing and advances, investments and other assets.

For the full year, BIMB's net profit rose a marginal 1.3% to RM255.61mil from RM252.27mil in 2012, while EPS remained flat at 23.65 sen.

BIMB said in a statement the flattish net profit was mainly due to the increase in tax charged on the higher dividend income received from Bank Islam last year of RM227.2mil compared with RM99.7mil in 2012.

At a corporate tax rate of 25%, the tax

charged for 2013 is RM56.8mil, compared to RM24.9mil in 2012, resulting in an incremental tax charge of RM31.9mil, it said.

BIMB group managing director and CEO Johan Abdullah said: "The recent acquisition of 49% equity interest in Bank Islam from Dubai Financial Group and Lembaga Tabung Haji in 2013 is expected to substantially increase the net profit attributable to the shareholders this year." The group's revenue last year stood at RM2.81bil, up 13.6% from RM2.47bil in 2012.

Its consolidated PBZT rose 16.1% to RM833.1mil last year from RM717.4mil in 2012 on higher operating results of RM32.8mil and RM73.5mil improvement in allowances for impairment on financing and advances, investment and other assets.

Last year, its units Bank Islam recorded an increase of 13.4% year-on-year in PBZT to RM677.3mil due to growth in overall business activities, while Takaful Malaysia Group recorded an increase of 42.9% year-on-year in PBZT to RM179.3mil on higher net *wakalah* fee income and better investment results.

BIMB's shares fell 25 sen yesterday to close at RM3.88, with 5.9 million shares changing hands.

| | | | |
|------------|---|-------------|---------------------|
| Headline | Lorry driver to give part of RM20,000 donation to charity | | |
| MediaTitle | The Star | | |
| Date | 27 Feb 2014 | Color | Black/white |
| Section | Nation | Circulation | 298,821 |
| Page No | 16 | Readership | 1,839,000 |
| Language | English | ArticleSize | 127 cm ² |
| Journalist | Zazali Musa | AdValue | RM 2,814 |
| Frequency | Daily | PR Value | RM 8,441 |



Lorry driver to give part of RM20,000 donation to charity

By ZAZALI MUSA
zaza@thestar.com.my

SEGAMAT: Lorry driver Zaidi Ujang, who lost his two sons in the Buloh Kasap drowning last week, will donate part of the RM20,000 he received to charity homes.

He said the donation was to remember the death of his sons Mohd Zikri, 14, and Mohd Zaki, 16, who were among eight teenagers drowned along the stretch of Sungai Muar here on Friday.

Others who lost their lives in the incident were Mohd Izoan Hakimi Amin, 13, Mohd Noreen Zainal, 14, and Mohd Nazrul Aminuddin Zambri, Mohd Syafiq Md Syukur, Mohd Hafizul Danial Norhashim and Mohd Hafizuddin Kamal, all aged 16.

"I know somewhere out there that my sons (Zikri and Zaki) will agree with my decision to donate the money to charity," said Zaidi here on Wednesday.

He said the family would need time to grieve, but the saddest part was when his six-

year-old son kept asking why his brothers did not join them for dinner.

Zaidi said this after receiving the RM20,000, a personal donation from Prime Minister Datuk Seri Najib Tun Razak, who gave RM10,000 each to families of the deceased.

The donation was presented, on behalf of Najib, by the Umno Malaysia welfare chairman Datuk Abdul Azeez Abdul Rahim at Balai Kebajikan Islam Taman Mewah, Buloh Kasap, here.

Apart from the RM10,000 donation, the prime minister would also finance the *haj-e-badal* ritual for the eight victims in cooperation with Tabung Haji for this year's haj season.

Haj-e-badal is performing the haj on behalf of others who were physically not fit enough to embark on the haj or those who have already passed away.

Separately, Azeez said he had also advised the families to discuss with lawyers from Umno if they planned to take legal action against those involved in illegal sand mining at the site of the tragedy.