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TABUNG HAJI TO SELL TRX LAND FOR 'SMALL PROFIT'

KUALA LUMPUR: Lembaga Tabung Haji will be selling the parcel of land it acquired from 1Malaysia Development Bhd (1MDB) at the Tun Razak Exchange (TRX) site for a small profit. Its chairman, Datuk Seri Abdul Azeez Abd Rahim, said Tabung Haji has made a decision to sell the land and has found a buyer. "We are finalising the transaction and we will make a small profit," he told reporters yesterday. Tabung Haji bought the 1.6-acre (0.64ha) land for RM188.5 million. "We will announce the buyer after we have finalised the deal," he said. - Bernama