

TARIKH	28 / 2 / 2014	SECTION	National
MUKA SURAT	11	RUANGAN	ADVERTORIAL

TH CONFIDENT OF MAINTAINING STELLAR PERFORMANCE

LEMBAGA Tabung Haji (TH) is the country's largest Islamic fund manager, established with the aim of strengthening the economy of Muslims in the country.

Having declared a six per cent annual bonus for its depositors for 2013, as well as an additional haj bonus of two per cent, the agency is committed towards its strategic plans to generate continuous and sustainable returns, and establish its presence, both domestically and internationally.

What's commendable is that the bonus payment is three percentage points above the rate for fixed-deposit accounts at Islamic and conventional banks.

Since its inception in 1963, TH has grown and diversified, and now offers a host of other services, including deposits, haj services and operations, and investments.

It continues to implement transformation initiatives in its operations to provide value-added services to its stakeholders, monitoring its business plan closely to remain relevant and on track towards achieving its goals.

Group managing director and chief executive officer Datuk Ismee Ismail expressed confidence that it would be able to maintain its performance in the coming years.

"We are cautiously optimistic of maintaining this positive revenue trend with the right investment strategies."

The bonus, amounting to a total payout of RM2.6 billion, was announced by Minister in the Prime Minister's Department Datuk Seri Jamil Khir Baharom recently.

The agency's revenue grew 34 per cent last year to RM3.7 billion, a new record, as it was the first time it surpassed the RM3 billion mark, as well as secured more than RM2 billion in net profit for the second time in a row.

The payout is an increase of 14.3 per cent from the RM2.1 billion paid out in 2012 and net profit increased by 26 per cent to RM2.6 billion.

TH has a total of 8.3 million depositors with a fund size of RM43.1 billion. Of the depositors, 7.7 million or 93 per cent, have yet to perform the haj.

"We are cautiously optimistic of maintaining this positive revenue trend with the right investment strategies."

Datuk Ismee Ismail
 Group managing director and chief executive officer



TH plans to invest more in the property sector as it seeks to generate more recurring income for future sustainability. (Inset) TH Hotel in Terengganu.



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form the haj. The additional haj bonus will be disbursed to these 7.7 million depositors.

It is aimed at assisting depositors increase their savings in order to perform the haj.

TH grew its investment assets last year to RM47.9 billion, up 20 per cent from RM39.8 billion in 2012, due to its investment activities and savings from depositors.

The figure represented a value creation of RM11.8 billion to depositor's funds since 2006.

The bonus rate is competitive considering that the agency's investment profile is limited due to its syariah-compliant status, while savings are voluntary and without limit.

Ismee said TH would continue to focus on in-

vestments with continuous recurring income such as equities, fixed income and properties.

Its income is mainly derived from equity trading, properties, fixed income, money market and other financial instruments.

TH plans to invest more in the property sector as it seeks to generate more recurring income for future sustainability.

"Other than fixed-income, our property investments have been generating recurring income for us. That is the reason the sector is important for our growth.

"Equity (trading), too, generates a recurring income in the form of dividends, and, for that, TH gives priority to companies with good dividends and good dividend policies."

TH's foreign property investment portfolio includes the United Kingdom, Australia and Saudi Arabia.